

Internal Audit Report Response 10 May 2021

By Angela Hayne BSc (Hons) Clerk/RFO St Mawgan-in-Pydar Parish Council

Steve Hudson (Hudson Accounting Ltd) was appointed to conduct the Parish Council's Internal Audit, Mr Hudson conducted a very thorough independent, objective audit that found in **'The review undertaken obtained a level of assurance which has allowed us to complete the Internal Audit Report element of the Annual Governance & Accountability Return with no qualifications, other than the Council did not consider the risk assessment. In all significant respects, the control objectives were being achieved throughout the financial year to a standard adequate to meet the needs of the Council'**.

2017/18 Response Record

2 The specific arrangements in place in respect of internet banking are embedded in Financial Regulations including a requirement for whichever Member(s) authorise the payment to indicate, in some way, agreement of the details shown on the internet payment with the invoice or similar documentation.

2019/20 response: The specific arrangements in place in respect of internet banking to be embedded in Financial Regulations including a requirement for whichever Member(s) authorise the payment to indicate, in some way, agreement of the details shown on the internet payment with the invoice or similar documentation.

Due to an omission at the last review of Financial Regulations, specific arrangements were not embedded in respect of internet banking.

Members are asked to resolve to accept an amendment to Financial Regulations section 6.10 in order for a requirement for whichever Member(s) authorise the payment to indicate, in some way, agreement of the details shown on the internet payment with the invoice or similar documentation.

6.10 If thought appropriate by the council, payment for certain items may be made by internet banking transfer. **Three authorised signatories will be required to authenticate a payment as approved by council provided evidence is retained showing which members approved the payment. This payment to be supported by invoice and minute reference. Online authorisation to take place after the meeting closes.**

Internal Audit Response Record 2020/21

1. Recommendation -The Fidelity Guarantee should be increased from 100K

Management Response

£250,000 Fidelity Guarantee has been requested from the Parish Council's insurers Zurich Municipal and will be embedded within a 5-year Long Term Agreement from June 1st 2021.

I seek your authority to forward this Internal Audit Report Response on behalf of St Mawgan-in-Pydar Parish Council to the Internal Auditor, Mr Steve Hudson.

Angela Hayne

Clerk/RFO

12th May 2021

Minute reference: 065/21 (f)